

8 June 2018

OBJ appoints Non-Executive Chairman

OBJ Limited (ASX: OBJ) is pleased to advise that the Board has elected Mr Antonio (Tony) Varano as Non-Executive Chairman of the Company, effective 1 July 2018.

Further to the announcement of his appointment to the Board as a Non-Executive Director on 15 May 2018, Mr Varano will assume the role of Chairman from Mr Steven Schapera, who has occupied the role in an interim capacity. Mr Schapera will remain a Non-Executive Director of the Company.

Mr Varano has more than 30 years experience across Australia, Europe and the USA, in executive management positions. This experience has covered start up, funding and growth, corporate operations, executive management and business exits. His expertise spans retail, cosmetics, skincare, real estate, agriculture, publishing, construction, entertainment and the arts. Many of these businesses have achieved a dominant position in the markets in which they operate. As part of this Mr Varano, in his capacity as the former Chairman of Becca Cosmetics, oversaw the successful execution of Becca's takeover by Estée Lauder.

Mr Varano's appointment as Chairman further strengthens OBJ's leadership and will allow the Company to pursue and execute its growth strategy.

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