



## **COLLABORATION PRINCIPLES**

### **Objective**

The objective of a Collaboration is to develop a magnetic micro-array capable of interacting with the active ingredients, controlling their movement within a formulation and delivering them efficiently to the selected target in order to achieve a commercial or therapeutic objective.

### **Collaboration**

During a Collaboration OBJ acts as Technology Partner rather than just a supplier and is providing specific expertise in the creation of new micro-arrays to meet Partner objectives, rather than providing existing or off the shelf materials.

### **Progression**

Any Collaboration should optimally follow a logical development process.

- Determine the correct fields for interacting with the active ingredients
- Determine the correct fields for manipulating the actives within the formulation
- Determine the correct fields for managing permeation and targeting
- Testing the result against commercial objectives

It is unwise to assume that reliable feasibility or indicative performance studies can be conducted using off-the-shelf, standard materials or arrays developed for different actives, in the absence of these basic developmental steps.

### **Financial Contributions**

The development of custom micro-arrays is a complex, technically challenging, and highly specialized activity requiring substantial commitments in time, materials and laboratory resources. OBJ cannot provide these services to a project without financial contributions from the Collaborative partner.

### **Exclusivity**

OBJ works across a wide range of products categories and with a wide range of companies. A request for exclusivity in a particular product area or field of use is welcomed by OBJ, however is viewed as a request for OBJ to cease all business activities and abandon all potential revenue opportunities in that fields for the duration of the requested exclusivity. As a result, and to compensate OBJ for this loss of business, stand-still or exclusivity fees must be factored into any discussion regarding exclusivity.

### **Confidentiality**

OBJ believes that collaborations must be based on mutual confidentiality. OBJ will at all times respect data provided to it by its Collaborators and expects Collaborators to respect the confidentiality of OBJ's technologies and knowhow, especially in new and evolving opportunities, perhaps beyond the scope of initial discussions. OBJ will not use Collaborators data for any IP purpose without permission and requires the same level of commitment from its Collaborators.

### **Intellectual Property**

OBJ believes that Foreground IP is the undisputed property of each party and shall remain the property of each party. Project IP shall be the property of both parties and its commercial use the subject of bona fides discussions.